



ANNUAL REPORT

2025

MembersAlliance
CREDIT UNION

You can *rely* on us!



 **\$4,279,912** in overall direct financial benefit by choosing MACU vs. area banks.

 **1287** Members helped behind the wheel

\$1,456,283 PAID in dividends to MACU members 

 **1025 HOURS** spent in the community

 **1604** MEMBERS using our online banking credit scoring tool saw noticeable credit score improvement over the last 12 months

 PAID **\$136,447** cash back and returned **\$31,269** in ATM fees to MyCashback Checking accountholders

1645 PARTICIPANTS in 
33 FINANCIAL EDUCATION 
classes, for both adults and teens

 **27** Certified Financial Counselors on staff

1020 educational **WORKBOOKS** provided to area schools 

 **248** members HELPED with their home loan needs

\$80,449 in community support to 44 local organizations 
SAVE TO WIN members won

Hosted **TWO** blood drives collecting **28** units that will save **84** lives 
\$3,550 just for saving their own \$\$\$

\$12,400 in cash incentives paid to youth accountholders in Smartsaver program 

The Credit Union's assets at the end of 2025 were slightly higher than at the end of 2024, matching the estimate made at the beginning of 2025 and reflecting the Board's intent to manage asset growth while meeting our other financial goals. Net income was higher than budgeted due to favorable lending income and a cooling in the local competition for deposits. Diligent lending efforts allowed the Credit Union to steadily grow its loan portfolio during the year.



A 2024 year-end audit by Selden Fox performed at the beginning of 2025 resulted in a clean opinion and concluded that the Credit Union's financial statements fairly present its financial condition. The 2025 year-end audit activities are currently underway. Similar positive results are expected.

A routine examination by the Illinois Department of Financial and Professional Regulation in 2025 concluded that the Credit Union is sound in every respect and that it can withstand unpredictable business conditions. The Credit Union's share insurer, American Share Insurance, participated in that examination and commended the Credit Union for maintaining a safe and sound financial institution that is dedicated to serving its membership.

The Credit Union's Board meets each month to oversee the operation of the Credit Union. This includes reviews of policies, financial performance, risk management, regulatory compliance, employment matters, member services, our community presence, and planning for the future. Last year we added four new Directors, each with different backgrounds and skills and all with an enthusiastic commitment to the Credit Union and a desire to serve.

Former president Cheryl Sio retired as the head of the Credit Union in 2025, after 50 years with the organization and over 41 years as its chief executive. After a 15-month process involving executive consultants, a national search firm, several interviews, and multiple evaluations, the Board hired Lindsey DeBartelo to be the Credit Union's new president. Her educational background, professional experience, and relatable personality made her a good fit to lead the Credit Union going forward.

On behalf of the Board, I want to thank the membership for continuing to use and support the Credit Union. Thanks also to the Board, Management, and staff of the Credit Union for the work that they do to serve the membership and benefit our community.

Gregory C Hopkins

Gregory C. Hopkins
Chairman of the Board

President's Report



This past year marked an important milestone for MembersAlliance Credit Union. In October 2025, we celebrated the retirement of Cheryl Sio, who dedicated an extraordinary 50 years of service to our members and our community. Her leadership and commitment helped shape MembersAlliance into the strong, member-owned, purpose driven financial cooperative it is today. We are thankful for her many contributions and for the solid foundation she built for the future. As I reflect on the past year, I am reminded of how fortunate we are to serve such a strong and engaged community that continues to support and inspire our work.

Serving the financial needs of our members remains at the heart of everything we do. Over the past year, we have made meaningful improvements to enhance service delivery through operational updates and technology investments designed to provide convenience and accessibility. These efforts reflect our ongoing commitment to making it easier for members to manage their finances with confidence.

We remain committed to providing financial education and member guidance, helping individuals and families make informed financial decisions. Through our team of 27 Certified Financial Counselors, we offer personalized support to build strong financial habits and long-term wellness. Meeting with one of these counselors is available to both members and non-members, reflecting our commitment to supporting the financial well-being of our entire community.

MembersAlliance Credit Union believes that strong credit unions help build strong communities, and this principle continued to guide our outreach and involvement in 2025. Through partnerships with local organizations, schools, and community groups, we supported initiatives focused on financial literacy, economic development, and community well-being. We are truly blessed to serve such a strong and engaged community, and we value the trust you place in us.

Our staff plays a vital role in this work. Their dedication and compassion for our members and community are inspiring. Their commitment is evident in every interaction, and I am thankful for the way they uphold our values each day.

As we look to the future, MembersAlliance Credit Union is well positioned to continue serving members with strength and stability. With an experienced staff, a committed Board of Directors, and clear strategic direction, we remain focused on meeting the needs of our members while adapting to changes in the financial services environment.

I am grateful for the opportunity to serve our membership and look forward to building upon the legacy of service that defines MembersAlliance Credit Union.

Thank you for your continued trust and membership.

Lindsey DeBartelo

Lindsey DeBartelo, President

Investment Securities

December 31, 2025

CARRYING VALUE AND ESTIMATED MARKET VALUE OF INVESTMENT SECURITIES ARE AS FOLLOWS:

	WEIGHTED AVERAGE YIELD	CARRYING VALUE	ESTIMATED MARKET VALUE
U.S. AGENCY SECURITIES	1.3%	\$16,582,741	\$16,582,741

AMORTIZED COST AND ESTIMATED MARKET VALUE OF INVESTMENTS IN DEBT SECURITIES ARE AS FOLLOWS:

	AMORTIZED COST	GROSS UNREALIZED GAINS	GROSS UNREALIZED LOSSES	ESTIMATED MARKET VALUE
US AGENCY SECURITIES	\$17,060,000	\$0	\$477,259	\$16,582,741
MORTGAGE-BACKED SECURITIES	\$0	0	0	\$0
TOTAL DEBT SEC	\$17,060,000	\$0	\$477,259	\$16,582,741

THE AMORTIZED COST AND ESTIMATED MARKET VALUE OF DEBT SECURITIES, INCLUDING MORTGAGE-BACKED SECURITIES ARE SHOWN BELOW. EXPECTED MATURITIES WILL DIFFER FROM CONTRACTUAL MATURITIES BECAUSE BORROWERS MAY HAVE THE RIGHT TO CALL OR REPAY OBLIGATIONS, WITH OR WITHOUT CALL PREPAYMENT PENALTIES:

	AMORTIZED COST	ESTIMATED MARKET VALUE
U.S. GOV'T & FED'L AGENCY SECURITIES		
DUE IN ONE YEAR OR LESS	\$10,160,000	\$10,036,615
DUE AFTER ONE YEAR < FIVE YEARS	3,900,000	3,805,383
DUE AFTER FIVE YEARS < TEN YEARS	3,000,000	2,740,743
DUE AFTER TEN YEARS		
TOTAL U.S. SECURITIES	\$17,060,000	\$16,582,741
MORTGAGE-BACKED SECURITIES	0	0
TOTAL DEBT SECURITIES	\$17,060,000	\$16,582,741

Proceeds from sales of investments in debt securities (incl. mortgage-backed securities) during 2025 were \$0. These proceeds included gross gains of \$0 & gross losses of \$0.

OUR MEMBERS SAVE MORE.

2025 Annual Savings On

Mortgages

Auto Loans

\$354/yr
on new car loans

\$195/yr
on used car loans

\$1,330/yr
on 15-yr fixed rate mtg

\$764/yr
on 30-yr fixed rate mtg

\$1,175 less
in closing costs
on 30 yr mtgs

Credit Cards

\$419/yr
savings

Comparative Statements

ASSETS & LIABILITIES

ASSETS	2025	2024
ASSETS		
LOANS:		
LOANS TO MEMBERS	86,869,444	82,220,484
REAL ESTATE - 1ST MORTGAGE	71,813,809	61,707,804
REAL ESTATE - HOME EQUITY	16,730,294	12,255,447
VISA LOANS	14,131,817	14,057,099
PARTICIPATION LOANS	8,680,426	9,498,850
TOTAL LOANS	198,225,790	179,739,683
ALLOWANCE FOR CREDIT LOSS	(2,063,605)	(1,796,052)
NET LOANS	196,162,185	177,943,631
CASH	9,838,769	9,623,834
INVESTMENTS:		
CDs @ FINANCIAL INSTITUTIONS	51,859,977	54,411,508
CORPORATE CU CAPITAL	304,204	304,204
FEDERAL AGENCY SECURITIES	16,582,741	23,637,615
FHLB CAPITAL STOCK	295,900	266,300
NET INVESTMENTS	69,042,822	78,619,627
FIXED ASSETS:		
LAND	1,226,557	1,226,557
BUILDING & IMPROVEMENTS (NET)	2,867,504	2,944,545
EDP & EQUIPMENT (NET)	183,564	161,039
CONSTRUCTION IN PROGRESS	0	0
TOTAL FIXED ASSETS (NET)	4,277,625	4,332,141
OTHER ASSETS:		
PREPAID EXPENSES	501,695	512,367
ACCRUED INTEREST ON LOANS & INVEST	694,616	717,317
ASI SHARE INSURANCE DEPOSIT	3,302,983	3,365,089
MISC ASSET ACCTS	6,304,778	6,698,126
TOTAL ASSETS	290,125,473	281,812,133
LIABILITIES		
ACCOUNTS PAYABLE	1,920,026	2,273,910
DIVIDENDS PAYABLE	442,561	427,656
ACCRUED EXPENSES	1,310,740	1,331,494
TOTAL LIABILITIES	3,673,327	4,033,060
EQUITY		
SHARE ACCOUNTS:		
REGULAR SHARES	139,321,572	136,877,046
CLUB SHARES	201,868	220,509
SHARE DRAFTS	60,348,659	59,566,166
MONEY MARKET SHARES	30,384,082	26,484,505
SHARE, IRA & HSA CERTIFICATES	29,446,512	30,499,708
TOTAL SHARES	259,702,693	253,647,935
RESERVES:		
REGULAR RESERVE	3,535,732	3,535,732
INVESTMENT VALUATION RESERVE	(477,259)	(1,222,385)
UNDIVIDED EARNINGS	23,690,981	21,817,791
TOTAL RESERVES	26,749,454	24,131,139
TOTAL EQUITY	286,452,146	277,779,073
TOTAL LIABILITIES & EQUITY	290,125,473	281,812,133

INCOME AND EXPENSE:

	2025	2024
INCOME:		
INTEREST ON LOANS	\$9,855,746	\$8,551,672
INTEREST ON INVESTMENTS	2,322,112	4,604,685
FEES	1,451,384	1,413,008
MISC OPERATING INCOME	2,380,333	2,330,124
TOTAL GROSS INCOME	\$16,009,575	\$16,899,488
EXPENSES:		
EMP SALARIES, BENEFITS, TAXES, etc.	\$6,578,450	\$6,089,528
OFFICE OCCUPANCY	764,962	773,167
OFFICE OPERATIONS	1,236,118	1,153,783
MARKETING & BUSINESS DEVELOPMENT	319,059	333,328
SERVICE & PRODUCT EXPENSES	2,075,291	1,972,580
COMMUNITY ENGAGEMENT	71,834	68,676
OTHER EXPENSES	731,842	723,224
TOTAL OPERATING EXPENSES	\$11,777,556	\$11,114,286
PROVISION FOR CREDIT LOSS EXPENSE	\$894,027	\$198,722
DIVIDEND EXPENSE	\$1,456,283	\$2,039,420
NON-OPERATING EXPENSE	\$8,520	\$653,577
NET INCOME	\$1,873,189	\$2,893,484

STATEMENT OF REGULAR RESERVE, ALLOWANCE FOR CREDIT LOSS AND UNDIVIDED EARNINGS

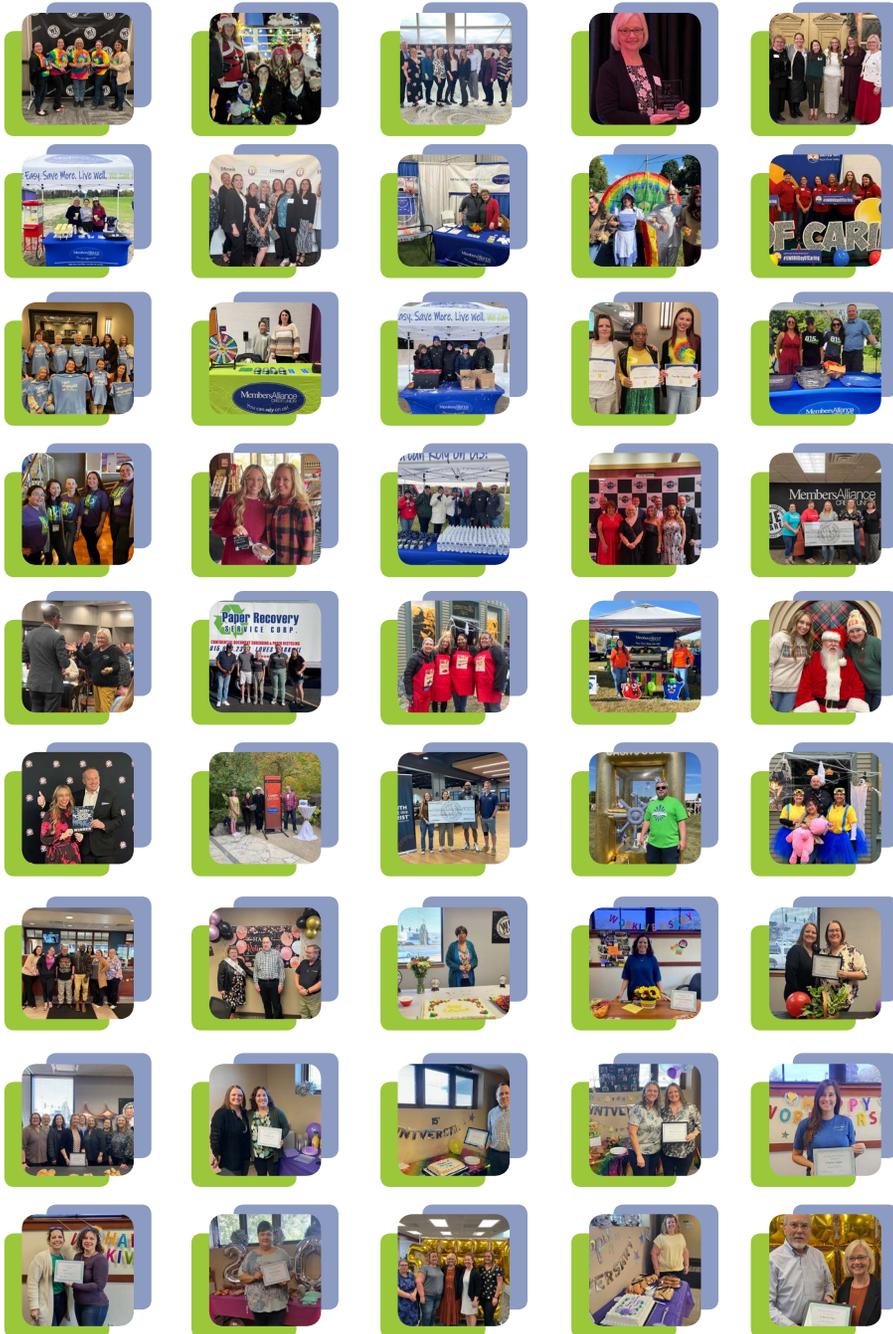
	REGULAR RESERVE	ALLOWANCE for CREDIT LOSS	UNDIVIDED EARNINGS
BALANCE @ 1/1/2025	\$3,535,732	\$1,796,052	\$21,817,791
NET INCOME DISTRIBUTION			1,873,189
LOANS CHARGED OFF		(977,865)	
RECOVERIES		351,391	
PROVISION FOR LN LOSSES		894,027	
12/31/2025	\$3,535,732	\$2,063,605	\$23,690,980

VARIOUS BENCHMARK COMPARISONS

	2025	2024	2023
NUMBER OF MEMBERS	21,868	21,499	21,256
NUMBER OF LOANS (Excluding Participations)	13,554	13,088	12,338
AVERAGE SHARE BALANCE	\$11,876	\$11,798	\$11,933
AVERAGE LOAN BALANCE	\$13,984	\$13,007	\$13,798
% NET CHARGED OFF/ AVERAGE LOANS	0.38%	0.23%	0.19%

Year in photos

2025 Leadership



MembersAlliance Credit Union is governed by a volunteer Board of Directors which is voted on at our annual meeting.

Board of Directors (listed in alphabetical order)

Donna Bates
Susan Campbell
Sara Dontje
Keith Eden
Gregory Hopkins
Mary Maxted
Steve Naff
John Schwuchow
Cheryl Sio
Petrinella Sowell
Michael Youngblood

Chairman of the Board

Gregory Hopkins

Officers

Cheryl Sio, Chief Executive Officer
Lisa Keller, Chief Operating Officer
Kelly Froeliger, Vice President - Finance
Matt Lynch, Vice President - Branding & Development
Lindsey DeBartelo, Incoming President

MembersAlliance Credit Union

87th Annual Meeting

March 05, 2026 5:30 p.m.

2550 S. Alpine Road
Rockford, IL 61108



Bank Easy. Save More. Live Well. We can Help.

815.226.2260 | www.membersalliance.org

Traditional Branches

2550 S. Alpine Rd.
Rockford, IL 61108
815.226.2260

6951 Olde Creek Rd.
Rockford, IL 61114
815.484.1160

5110 Rockrose Ct.
Roscoe, IL 61073
815.484.1250

Walmart Branch

3902 W. Riverside Blvd.
Rockford, IL 61101
815.484.5350

YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT



AMERICAN SHARE INSURANCE

By members' choice, this institution is not federally insured.



ACCREDITED
BUSINESS

